

## Christian Korak joins ASSIDUUS as new Commercial Director



Berlin, 02.09.2020

The team continues to grow at Berlin-based property developer ASSIDUUS, which was founded in late 2019 by real estate experts Alexander Happ (previously BUWOG/Vonovia SE) and Robert-Christian Gierth (previously Colliers International). The latest addition is new Commercial Director Christian Korak, a young analyst with international experience in corporate planning and property development.

Before joining ASSIDUUS, Christian Korak worked at Vonovia SE where reported directly to the Chief Development Officer. His responsibilities included developing commercial strategies for the company's Development departments in Germany and Austria as well as coordinating the activities of the two country executives with the company board. He also contributed to acquisition decisions and played an active role in company takeovers.

Born in St. Veit, Austria, in 1993, Christian Korak completed his master's degree in business consultancy and corporate management at the University of Applied Sciences Wiener Neustadt, specializing in corporate planning and controlling. After holding positions as a junior finance specialist at ContourGlobal and as an investment controller at Windkraft Simonsfeld AG, Christian Korak joined BUWOG AG in 2016.

Talking about his switch to ASSIDUUS, Christian Korak says, "ASSIDUUS is more than just your typical property developer. With its clear commitment to comprehensive ESG standards, the company is setting an example for responsible, forward-thinking property development. That corporate strategy, which is consistently oriented towards sustainability and general well-being, combined with a highly experienced team, is one of the main reasons why I decided to join ASSIDUUS and help the company thrive."

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**The company**

ASSIDUUS Development was founded in late 2019 by Robert-Christian Gierth, Alexander Happ and the Berlin-based IDEAL Versicherungsgruppe. The company specializes in office, mixed-use and city-district property developments based on ESG sustainability criteria for institutional investors pursuing long-term strategies.

Executives Robert-Christian Gierth and Alexander Happ have years of expertise in the real estate sector and an extensive track record that includes site and location development as well as the realization of high-volume development projects.

[www.assiduus-development.de](http://www.assiduus-development.de)

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